

Town of Colebrook



2016-17 Budget

Process

- Tonight: Explain the budget, answer your questions, get your input.
- April 13: Board of Finance meets to discuss this hearing and finalize budget.
- May 2: A brief town meeting at 8:00 p.m. to “adjourn to referendum.”
- May 3: Referendum – polls open 6:00 a.m. to 8:00 p.m.
- Two yes/no questions on the ballot:
 - Approve this budget of \$6.0 million and the capital budget of \$398 thousand?
 - Approve the Region 7 budget of \$20.5 million; Colebrook's share being \$1.8 million?

Budget Summary

	2015-16	2016-17	% Change
Selectmen's Budget	1,755,929	1,782,424	1.5%
Board of Education	1,874,966	1,906,843	1.7%
Region 7	1,788,405	1,792,066	0.2%
Capital Appropriation	400,000	450,000	12.5%
Debt Service	69,125	67,000	(3.1%)
Total Expenditures	5,888,425	5,998,333	1.9%
Mill Rate	27.80	29.30	5.4%
Tax Per \$100,000	2,780	2,930	5.4%

Selectmen's Budget

	2016-17	\$ Change	% Change
Salaries & Benefits	597,710	8,239	1.4%
Land Use Administrator	20,693	4,463	27.5%
Assessor Assistant	4,000	4,000	n/m
Road Oil & Maintenance	320,000	19,700	6.6%
Garage Fuel	22,500	(10,300)	(31.4%)
Senior Center Utilities	--	(6,725)	(100.0%)
Refuse & Recycling	210,000	2,000	1.0%
All Other	607,521	5,138	0.9%
Total Budget	1,782,424	26,495	1.5%

Board of Education

	2016-17	\$ Change	% Change
Wages & Salaries	1,161,737	26,474	2.3%
Special Ed Transportation	53,700	24,819	85.9%
Shared Services	109,084	6,189	6.0%
Tuition	87,791	(28,621)	(24.6%)
Enhancement Program	7,000	7,000	n/m
Heating Oil	24,000	(6,000)	(20.0%)
Legal Fees	7,000	5,000	250.0%
All Other	456,531	(2,984)	(0.6%)
Total Budget	1,906,843	31,877	1.7%

Region 7 Budget

	2016-17	\$ Change	% Change
Salaries & Fringe Benefits	13,442,438	143,502	1.1%
Special Ed Services	527,288	41,299	8.5%
Special Ed Transportation	437,000	31,200	7.7%
Special Ed Tuition	1,111,000	31,450	2.9%
Legal Fees	65,000	30,000	85.7%
Gen'l Instruction/PSAT	23,250	4,800	26.0%
Debt Service	724,535	(51,371)	(6.6%)
All Other	4,196,123	115,686	2.8%
Total Budget	20,526,634	346,566	1.7%

Region 7 Allocation

	2015-16	2016-17	% Change
Total Budget	20,180,068	20,526,634	1.7%
Less: State Aid	465,230	407,190	(12.5%)
Tuition	817,946	859,557	5.1%
Surplus & Misc.	629,226	631,346	0.3%
Allocation to Towns	18,267,666	18,628,541	2.0%
Colebrook's Share			
Percent	9.8%	9.6%	(1.7%)
Dollars	1,788,405	1,792,066	0.2%

Capital Budget

2016-17 Capital Budget	Amount
Road Reconstruction	145,000
Sandy Brook Bridge	100,000
Vehicle Reserve	100,000
Fire Department Gear	12,000
Paint Town Hall Interior	20,000
CCS Projects	21,018
All Other	--
Total Capital Budget	398,018

Taxes & Other Revenue

	2016-17	\$ Change	% Change
Grand List - \$000	182,298	(1,769)	(1.0)
Mill Rate	29.3	1.5	5.4%
Property Taxes	5,205,998	150,339	3.0%
State Aid	792,476	49,490	6.7%
Fees, Interest & Misc.	57,000	(5,000)	(8.1%)
Total Revenues	6,055,474	195,029	3.3%
Surplus/(Deficit)	57,141	85,121	nm

Grand List Analysis

Net Grand List	2016-17	\$ Change	% Change
Real Property	136,591,380	(14,543,520)	(9.6%)
Personal & Vehicles	15,812,252	542,453	3.6%
Subtotal	152,403,432	(14,001,066)	(8.4%)
MDC Real Property	17,602,100	6,863,200	63.9%
MDC Personal Property	2,491,190	(4,145,090)	(62.5%)
BNE Wind Turbines	9,801,220	9,514,365	nm
Subtotal	29,894,510	12,232,475	69.3%
Total Grand List	182,297,942	(1,768,591)	(1.0)

2016-17 Deficit Analysis

Causes of Deficit	Amount
Carryover From 2015-16	27,980
Revaluation	389,230
MDC Personal Property & Tax Credit	194,475
BOS, BOE & Region 7 Budgets	62,033
Capital Appropriation	50,000
	723,709
Offsets	
BNE Wind Turbines	264,499
MDC Property Tax	190,797
State Aid & Other Net	57,584
	512,880
Net Deficit @ 27.8 Mill Rate	210,829

Looking Ahead

Risks & Opportunities	Est. Amount
CVFD Fire Engine	325,000
Repair Town Garage	250,000
CCS Upgrades & Maintenance	TBD
State Aid Cut	80,000

General Fund Reserve

	Amount
Balance @ June 20, 2015	1,282,319
% 2014-15 Expenditures	21.1%
2016-17 Budgeted Expenditures	5,999,001
Target Reserve @ 20%	1,199,800
Excess Reserve	82,519